

DISPOSAL OF ASSETS CERTIFICATION

To: (Name & address)

Date _____

Phone # _____

Fax # _____

Applicant/Participant Name: _____

Social Security #: _____

The individual named directly above is an applicant/tenant of the Federal Housing Tax Credit Program. Federal regulations require that we must verify income in order that the anticipated gross income for the next twelve months may be calculated. The information provided will remain confidential to satisfaction of that stated purpose only. Your prompt response is crucial and would be greatly appreciated.

Sincerely, _____

Project Owner/Management Agent

RETURN THIS FORM TO:

I, _____ hereby certify that during the two year (24 month) period preceding the effective date of my certification or recertification of eligibility for tax credit housing participation, I have disposed of the following asset(s) as identified below, (i.e., sold home, closed accounts, sold stock)

A ASSET	B CASH VALUE	C DATE DISPOSED	D ACTUAL AMOUNT RECEIVED

If you state in column D that you received money, where is the money now? (Please provide receipts if possible) _____

- CASH VALUE is the market value of asset minus reasonable costs incurred in selling or converting the asset to cash. Such reasonable costs include:
 1. Penalties of withdrawing funds before maturity.
 2. Broker/legal fees for the sale or conversion of assets.
 3. Settlement costs for real estate transaction.

I hereby certify that the information provided is accurate and complete to the best of my knowledge. I consent to release such information in order to comply with government regulations regarding allocation of tax credit housing. I understand that providing false or misleading information under oath may subject me to criminal penalties. I fully understand the information requested and the ramifications of my breach of this agreement.

Signature of Applicant/Resident

Date